

AGB135
Agribusiness Management I
Business Ownership Project
Fall 2011

80 Points Due 9/13/11

Purpose: The student should understand the advantages and disadvantages of the various types of business ownership.

This project must be typed.

(10) 1. Interview a sole proprietor of any business; then name the individual you interviewed with his/her title; the firm's name, address, and phone number; and answer the following questions in paragraph form on a separate sheet.

- 1) The firm's function.
- 2) How many hours do you work in a "normal" week?
- 3) What are the advantages for your business in its present form versus a partnership and/or a corporation.
- 4) What are the disadvantages?

(10) 2. Interview one of the partners in a partnership; then name the individual you interviewed with his/her title; the firm's name, address, and phone number; and answer the following questions in paragraph form on a separate sheet.

- 1) Name the individual you interviewed, his/her title, the firm represented, and the firm's function.
- 2) How many hours do you work in a "normal" week?
- 3) What are the advantages for your business as a partnership versus a sole-proprietorship or corporation.
- 4) What are the disadvantages?

(10) 3. Interview the manager of a corporation; then name the individual you interviewed with his/her title; the firm's name, address, and phone number; and answer the following questions in paragraph form on a separate sheet.

- 1) Name the individual you interviewed, his/her title, the firm represented, and the firm's function.
- 2) How many hours do you work in a "normal" week?
- 3) What are the advantages for your business as a corporation versus a sole-proprietorship, a partnership, and a cooperative.
- 4) What are the disadvantages?

(10) 4. Interview the manager of a cooperative; then name the individual you interviewed with his/her title; the firm's name, address, and phone number; and answer the following questions in paragraph form on a separate sheet.

- 1) Name the individual you interviewed, his/her title, the firm represented, and the firm's function.
- 2) How many hours do you work in a "normal" week?
- 3) What are the advantages for your business as a corporation versus a sole-proprietorship, a partnership, and a cooperative.
- 4) What are the disadvantages?